

Market Review:

Indian markets concluded a volatile trading session on a positive note on Wednesday. Key sectors that drove the market's uptick included media, realty, and metals. However, PSU banks and consumer durables stocks faced downward pressure. The S&P BSE Sensex rose 255.83 points or 0.30% to 85,169.87. The Nifty 50 index added 63.75 points or 0.25% to 26,004.15.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 26100. If nifty closes above that, further upside can be expected towards 26170-26240 mark. On the flip side 25930-25840 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 26100 and on a decisive close above expect a rise to 26170-26240 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 54500 levels on the upside and on a decisive close above expect a rise to 54770-55000. There is an immediate support at 53800-53500 levels.



Stocks With Positive Bias

TATACOMMN, POWERGRID,
GODREJPROP

Stocks With Negative Bias

DABUR, IEX, LICHSGFIN

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	26004.15	25840	25930	26000	26100	26170
BANKNIFTY	54102.05	53500	53800	54100	54500	54770
FINNIFTY	25105.10	24890	25000	25060	25170	25230
ADANIENT	3105	3059	3082	3103	3126	3147
ADANIPTS	1453	1426	1439	1452	1465	1477
APOLLOHOSP	7133	7047	7090	7118	7161	7188
ASIANPAINT	3245	3189	3217	3235	3262	3280
AXISBANK	1268	1217	1242	1257	1282	1297
BAJAJ-AUTO	12397	12259	12328	12379	12449	12500
BAJAJFINSV	1929	1878	1903	1921	1946	1964
BAJFINANCE	7624	7445	7535	7587	7677	7729
BHARTIARTL	1760	1736	1748	1757	1770	1779
BPCL	340	332	336	339	343	346
BRITANNIA	6180	6060	6120	6162	6222	6263
CIPLA	1643	1606	1625	1637	1655	1668
COALINDIA	505	500	503	505	508	510
DIVISLAB	5394	5305	5350	5399	5444	5493
DRREDDY	6691	6553	6622	6665	6734	6777
EICHERMOT	4895	4820	4858	4889	4927	4958
GRASIM	2662	2555	2609	2637	2691	2719
HCLTECH	1782	1745	1764	1774	1793	1803
HDFCBANK	1779	1748	1764	1776	1791	1804
HDFCLIFE	717	704	710	717	723	730
HEROMOTOCO	6088	5962	6025	6097	6160	6231
HINDALCO	718	706	712	722	728	737
HINDUNILVR	2949	2883	2916	2938	2971	2993
ICICIBANK	1324	1303	1313	1321	1331	1338

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1440	1419	1429	1443	1453	1466
INFY	1895	1866	1881	1891	1906	1916
ITC	518	509	513	516	520	523
JSWSTEEL	983	959	971	985	997	1011
KOTAKBANK	1898	1877	1887	1905	1916	1933
LT	3794	3760	3777	3795	3812	3830
LTIM	6103	5926	6014	6179	6268	6433
M&M	3091	2977	3034	3092	3149	3206
MARUTI	12785	12532	12659	12738	12864	12943
NESTLEIND	2697	2641	2669	2687	2715	2733
NTPC	436	422	429	433	440	444
ONGC	299	294	297	299	301	303
POWERGRID	364	347	355	361	369	375
RELIANCE	2988	2948	2968	2980	3000	3013
SBILIFE	1864	1826	1845	1860	1879	1894
SBIN	793	784	789	793	798	803
SHRIRAMFIN	3524	3425	3475	3507	3557	3589
SUNPHARMA	1871	1851	1861	1868	1878	1886
TATACONSUM	1190	1162	1176	1196	1210	1230
TATAMOTORS	964	945	954	968	978	992
TATASTEEL	162	158	160	161	163	164
TCS	4275	4219	4247	4268	4296	4318
TECHM	1603	1559	1581	1612	1634	1665
TITAN	3737	3657	3697	3750	3791	3844
ULTRACEMCO	11816	11608	11712	11784	11888	11960
WIPRO	536	527	532	535	540	544

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
NAVINFLUOR	Buy	3395.7	3540	3330	1-2 Days	Open
KCP	Buy	256	268	250	1-2 Days	Open
JUBLPHARMA	Buy	1218.4	1260	1195	1-2 Days	Open

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